

Grow your career.
Level up for the future.

Certificate in Financial Fluency

Become fluent in all things business finance.



Schulich
School of Business
Executive Education

YORK U



Certificate in Financial Fluency

Financial expertise can make all the difference in an organization and in leadership. Sure, knowing a few terms is helpful, but to excel in your career, you need to familiarize yourself with the topic.

Over 5 days of study, broken up into two standalone modules, this Certificate program will provide all the need-to-knows of Finance from the very beginning.

Grow your career.
Level up for the future.



Mastery in 5 days of study



Book this program [online](#)



Certificate in Financial Fluency

Learn what to look for and leverage in corporate reports and support business decisions with solid financial proof.

Professionals and leaders in non-financial positions that still require basic financial knowledge, such as marketing, development, project management, sales and operations, will get integral knowledge to jump-start their financial fluency journey, including a line-by-line understanding of the profit and loss (P&L) statement and balance sheets.

Then, advance your own methodology for analyzing statements and the financial strengths of your business. Explore new innovations in strategic management accounting for more confident decision-making.



Mastery in 5 days of study



Book this program [online](#)



Program Highlight



5 days of study

Rich learnings in just 5 days of study



Finance Mastery

Gain sought-after finance skills and make a lasting impression as a confident business leader



Digital Badge

Receive an authentic digital badge from Canada's #1 business school



Key Report Analysis

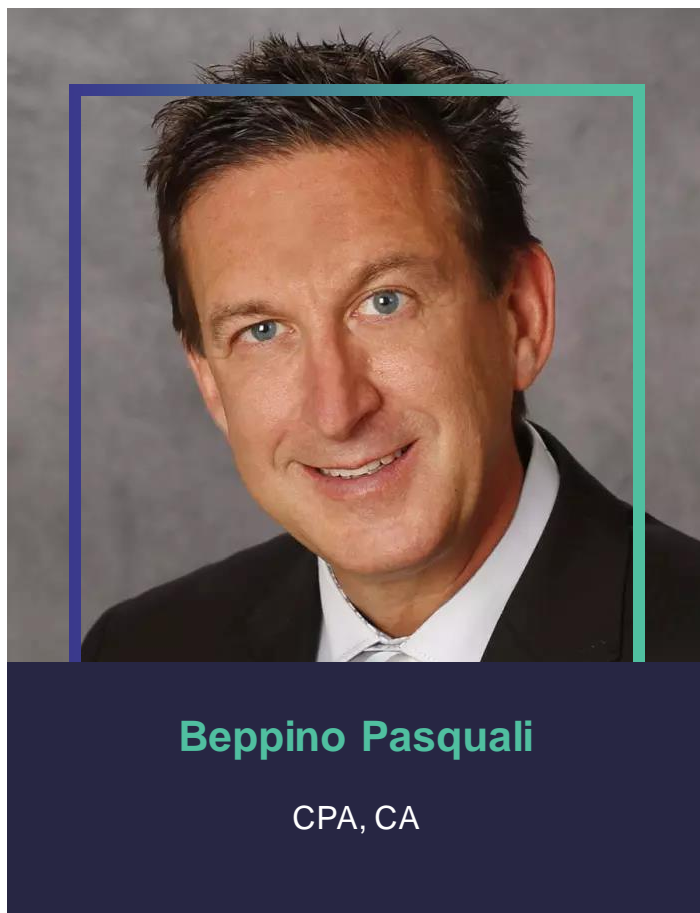
Learn about key corporate reporting methods and budget reports



Program Faculty

Beppino Pasquali is a Canadian chartered professional accountant with 20 years' experience in accounting and taxation for small- to medium-sized companies. He advises clients in achieving growth and shareholder value. His considerable experience is evident in the seminar as he incorporates real life cases.

Beppino lectures in the Kellogg-Schulich EMBA and MBA programs in the field of financial and managerial accounting, and at Schulich ExecEd. He has trained hundreds of sales and customer service representatives, managers, executives and professionals. His "Financial and Managerial Accounting for Non-Financial Manager" program is one of the most attended programs at Schulich ExecEd.





This program simplified business finances. Every manager, regardless of your department, should take this course.”

- M. Paris, Supply Chain Manager, Aryzta Canada



This program gave me a practical understanding of financial reports. This was invaluable to my management of my company.”

- J. Lenk, Executive Vice-President, Util Group



This program was incredibly educational, led by an extremely engaging and charismatic instructor. Extremely informative material that can be easily referenced for future use.”

- Shelley J. Shaw, Enterprise Activity, Pitney Bowes

Financial Fluency for Non-Financial Managers: Fundamentals



DAY 1

Introduction to the Financial Reporting System

- Purpose and scope of course
- The financial reporting system
- The basic financial statements
- Balance sheet
- Income statement
- Statement of retained earnings
- Statement of changes in financial position
- Accounting on a cash and an accrual basis
- Reconciling earnings flows and cash flows
- The basic accounting system

Reading Corporate Annual Reports

- Concepts, models and terminology
- How to read a balance sheet
- How to read the footnotes
- How to read the income statement
- How to read the statement of changes in financial position

DAY 2

Understanding Key Elements of Financial Statements

- Inventory
- Fixed assets
- Effects of alternative accounting methods

Financial Statement Analysis

- Understanding and using financial ratios for improved decision-making
- Liquidity ratios
- Profitability ratios

Business Unit Planning and Budgeting

- The operating budget
- The cash budget
- Performing evaluations

Financial Fluency for Non-Financial Managers: Fundamentals



DAY 3

The Financial Information System

- The behaviour of costs
- Cost analysis
- Absorption versus direct costing
- Budget and actual costs
- Benefit/cost analysis
- Exercises in relevant costs

Capital Budgeting and Investment Decisions

- Decision models and criteria
- Cost of capital
- The capital budget
- Post-implementation evaluation
- Exercises in capital budgeting

Financial Fluency for Non-Financial Managers: Advanced



PART 1 – Using Financial Information for Key Management and Strategic Decision-Making

What Financial Statements Tell Us About Business Performance, Problems and Future Health

- How accounting is the scorecard of business
- Translating the activities of an organization into a set of objective numbers that reveal a firm's performance, problems and prospects
- Key steps to interpreting the numbers
- Evaluating costs and customer profitability
- Making key resource allocation and capital decisions
- Measuring performance across all departments using a balanced scorecard

PART 2 – Financial Accounting

A Guide to Understanding Key Financial Statements

- Balance sheet
- Income statement
- Statement of cash flows

Conducting Financial Statement and Ratio Analysis

- Introduction to the financial statement analysis framework
- Review the calculation and interpretation of key financial ratios
- Hands-on exercise: participants, working in groups, will apply the financial statement analysis framework to a publicly traded corporation
- What key opportunities, problems and issues emerge?

Financial Fluency for Non-Financial Managers: Advanced



PART 3 – Managerial Accounting

Shareholder Value and Responsibility Accounting

- Defining shareholder value and its application to business
- Calculating the cost of capital
- Discuss methods of improving shareholder value

The Balanced Scorecard Approach to Improving Business Results

- Improving business strength by setting standards in all areas of your organization
- The purpose and framework of balanced scorecard
- Hands-on exercise: present the application of the balanced scorecard to a business organization

Program Wrap-Up: Putting It All Together

Who Will Benefit



Aspiring Leaders

Develop a foundation in financial accounting and prepare for a leadership role in project management, coordination and development. Professionals in various industries such as marketing, development, project coordination and sales will learn practical skills in financial accounting and gain the credentials for leadership roles.



Mid-Career Leaders

With formal financial training, managers and mid-career leaders will be able to back up their strategies with tangible data and earn greater trust from their teams and executives. Then, in the second module, expand your existing financial acumen with advanced methodologies and gain the skills and credentials for more senior roles in project management, coordination and development.



Business Owners

Aspiring and current business owners will gain absolute fluency in their organization's financial status and oversee organizational budgets and capital costs with confidence. Get clarity on every part of your financial strategy and budget accordingly for your long-term goals.

Completion Benefits



Certificate

Provided upon completing a longer program that may comprise several badges signifying a more extensive skill set.

After completing the Certificate in Financial Fluency program, you'll receive an authentic digital badge from the #1 business school in Canada that employers will recognize.

As more and more companies look for candidates with specific skills, this badge on your CV will be a credible assurance of your achievements and expertise, allowing the right roles to find you faster.



42 HRP-CPD Hours. This program has been approved for CDP hours under Section A of the Continuing Professional Development (CPD) Log of the Human Resource Professionals Association (HRPA). Be sure to note the program ID number on your CPD log. For more information about certification or continuing professional development, visit the HRPA website at www.hrpa.ca/hrdesignations_/Pages/Continuing-Professional-Development.aspx

Why a Certificate at Schulich ExecEd?

There will no longer be a single transition from graduation to work in one's life.

Because few of us have the same job for life, we constantly have to re-invent ourselves, learn new skills and adapt to the changing marketplace and business environment. Today's professionals and executives must be able to quickly develop and fine-tune personal business skills to adapt and grow.

We are #1 Business School in the country

We have the privilege of being ranked #1 and teaching top students from around the world.

Our Program is Unique

Distinction from growing competition in the job market.

We Provide a Combination of Skill Specialization & Range

Deepen your current skills and acquire new ones.



About Schulich ExecEd

At Schulich ExecEd, the professional development arm of the world class Schulich School of Business, all our programs are non-degree, mid-career acclaimed qualification that employers recognize and that you can add to your CV.

We provide:

- Short programs building an individual business' skills that have transferrable industry recognized credentials for that skill
- Certificate programs build a wider skill set with a number of key skills
- Masters Certificates are an intense dive into Leadership, Management or specific Business skillsets. This is our highest mid-career professional development business school certification

Key Stats:

- Ranked #1 business school in Canada
- Ranked #12 in global MBA ranking
- Educated over 80,000 professionals across the world.
- Delivered over 4,000 programs virtually and in-person
- 96% of our graduates used knowledge or skills from the program on the job
- 87% of our graduates reported improved job performance
- Worked with over 500 companies worldwide

Over 450 leading faculty in areas of management, leadership, communications, finance, marketing, business development and strategy





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